



# ANNUAL REPORT 2014



# INTEGRATED REPORTING

Communicating Value Transparently

At the very core of the concept of **Integrated Reporting ( IR )** , is the growing recognition that a number of factors determine the value of an organisation – some of these are financial or tangible in nature and easy to account for in financial statements . However others , like people , intellectual capital , markets , competition , etc. are harder to measure .

This is where the concept of integrated reporting comes in . IR enables an organisation to communicate in a clear manner on how it is utilising its resources and relationship to create , preserve and grow value in the short , medium and long – term . And thus helping stake holders to manage risks and allocate resources efficiently .

The IR reporting framework covers six parameters :



- ✓ **Organisational Overview of the Working Model**
- ✓ **Operating Context , Risks and Opportunity**
- ✓ **Strategic Objectives and Strategies**
- ✓ **Governance**
- ✓ **Performance**
- ✓ **Outlook**

This Annual Report is Nikunj Foundation's Maiden attempt to report in accordance with the above parameters . It is in keeping with Nikunj foundation's own belief in transparency , accountability and ethics. A belief that Nikunj foundation has held strong for over a period.



# INTEGRATED REPORTING

Helping donors to understand an organisations strategy , governance , performance and prospects that will lead to the creation of value over the short , medium and long term .

An Integrated report thus communicates the factors most important to the cration of value over time .



## Organisation Overview of the working model :

This Provide a perspective of the core business of the company so that stakeholder have a clear understanding of what company does - and how it does it .



## Operating Risks and Opportunities

It is important for every stakeholder to understand and weign themselves the risks the organisation is exposed to - as well as the opportunities that comes its way .



## Strategic Objective and Strategics

One of the key aspects of understanding a company is the knowledge of its strategies and growth plans .



## Governance

The ethical standards of a company are an important aspects that a stakeholder is concerned about . Transparent reporting on the governance process helps reassure stakeholders and builds trust .



## Performance

Performance - whether it is operational , quality , delivery or innovation - is of paramount importance for the community .



## Outlook

The macro economic environment globally continues to be uncertain and volatile . Under such condition it is important for the stakeholders to be appreciative of the company's long term plan .





**THE YEAR IN REVIEW:  
SOME HIGHLIGHTS**



***Dont be afraid to stand for what you believe in, even if that means standing alone.....***



**Mr. Jaideep Kr. Varma ( Chairperson )** Calm, positive, pleasant and easily approachable, Jaideep , the present leader of the Academics and Pedagogy team, provides academic guidance. He brings with him years of experience in the corporate world and the real world. He is passionate about education. In his spare time, when he is not solving math or physics problems, he is reading up on history or mythology. He loves to tell absurd and wacky stories to children and has recently become a published author on his blog . He heads the Team Nikunj .

**Mr.Amit Srivastava ( Director )** Cheerful. pleasant and accessible, Amit is a good listener. He is light hearted and believes in giving the best of himself in whatever he does - at work or play. When not caught up in work deadlines, Amit relaxes with photography, music, films .Amit is the head of the Educational Technology and Design team. In this capacity he was instrumental in launching the geneducation.com portal, a flagship initiative at the Nikunj Foundation .

**Mr. Shankar Kumar Jha ( Director )** Committed , Hard working and open to learning new things , Shankar is looking after strategy making affair of team Nikunj . He also deeply interested in early childhood development and assessment .Music , Philately are his other passions . He aspire to make Team Nikunj the best chritable organisation in India . His simple Philosophy of life is "Be a reason for other to smile ."

**Ms. Nikita Jajodia ( Director )** Nikita likes to write poetry and computer code. She is a collector of obscure Hollywood films, fine-grained nuance and ceramic mugs. In the social sector, her interests lie in child labour, education and urban poverty on which issues she has been both, raging activist and arm-chair intellectual. On the teacher's portal, she is involved in areas of user research and technology. 'Go placidly amid the noise and the haste, and remember what peace there may be in silence.' is a quote that inspires Nikita .



**Mr. Timir Kumar Sengupta ( Member )** Timir has 36 years of teaching experience in residential and day scholar as well as International schools (CBSE & ICSE). A dynamic and magnanimous personality Sir has 20 years of experience as a Principal in Podar International School, Jalna, (Maharashtra) Singhania Public School (Gujarat ), Central Model School (Kolkata), Bhartiya Vidyabhavan (Tripura) as a Vice- Principal and Coordinator of NOS JP group (M.P), and also as a Housemaster in the Vikas Vidyalaya member IPSE, Maths teacher & I/C/ Sports & Games in NTPC Nabarun Point English Med. School, Maths teacher/resident warden / IC Football in Ramakrishna Mission School (AP), Maths teacher & I/C/ Sports & Games in Paro Central School (Bhutan).

**Mr. Vijay Manohar Aher ( Member )** validates and creates content and collaborates with other content partners. He is a person with a scientific perspective and critical thinking. He lives in search of his mission in life.

**Mrs. Rupashree Ashthana ( Member )** Imaginative and rebellious, Rupashree is a subject matter expert in the team. She creates resources, helps in documentation and collaborates with content partners. She likes reading, writing poetry, travelling, films, music and food (for the body and the soul). "For as this appalling ocean surrounds the verdant land, so in the soul of man there lies one insular Tahiti, full of peace and joy, but encompassed by all the horrors of the half known life" is a quotation from Rupashree that appeals to her.

**Mr. Sanju Srivastava ( Corporate Lawyer )** Imaginative and rebellious, Sanju is a legal matter expert in the team. He creates resources, helps in documentation . "For as this appalling ocean surrounds the verdant land, so in the soul of man there lies one insular Tahiti, full of peace and joy, but encompassed by all the horrors of the half known life" is a quotation from Herman Melville that appeals to him .



## Chairperson's Paradigm



**Mr. Jaideep Kumar Varma**

*Chairperson*

*Nikunj Foundation*

***“ When the lives and the rights of childrens & women are at stake, there must be no silent witnesses. ”***

Dear Friend of Team Nikunj ,

Before I share facts & figures and achievement of Team Nikunj in the last financial year , I would like to share a thought of Kevin kruse “Life isn’t about getting and having, it’s about giving and being.”

Nikunj Foundation is non – government organisation working to provide quality education to the underprivileged children of India . Our Mission is to ensure “One day all children in this universe will have the opportunity to attain an excellent education” .

2013-14 has been a very busy and highly innovative and to be very extent a year where people from different fields and different domains come together and start working towards one common goal . We’ve been tirelessly fortifying our focus on children and their rights by addressing some critical strategic questions – on what did we want to achieve for our children over the next few years . As an educator and from my personal experience from education fields , I have learned about children and about the effective ways to change their lives . This in-depth review also allowed us to examine the significant issues that face children in India today. Our children are at risk today perhaps more than they have ever been before as abuse , trafficking and labour become more widespread.

We define 5 key goals that we will strive to achieve over a next decade. These 5 goals aim to calibrate our focus on the child in the areas of education , health , malnutrition , protection and child participation . Its my pleasure to sharing these with you :

1. We will work and make a sincere efforts to ensure that every child across the country – whether in rural villages or urban towns – can access high quality education that is free for all children until they turn 18 years old .



2. We will make our efforts to ensure that children survive , grow and develop healthily .
3. We will aggressively tackle the malnutrition epidemic , actively focusing on bringing about a reduction in the rate of child malnutrition in Nikunj Project areas .
4. We commit to ensure the safety of every child through our advocacy efforts , by contributing towards creating a protective environment for children that is free from violence , abuse and exploitation.
5. And finally , we will ensure that children's voices are recognised as significant and unique in issues that affect them , and amplify their cares and concerns to society at large .

Furthermore , we identified distinct , measurable milestone for gauging achievements against these goals in our projects. As we starts our journey , with new goals and deeper focus , we invite you to join us towards our ultimate goal of a happy , healthy childhood for all . Because great things happen when you focus on a child .

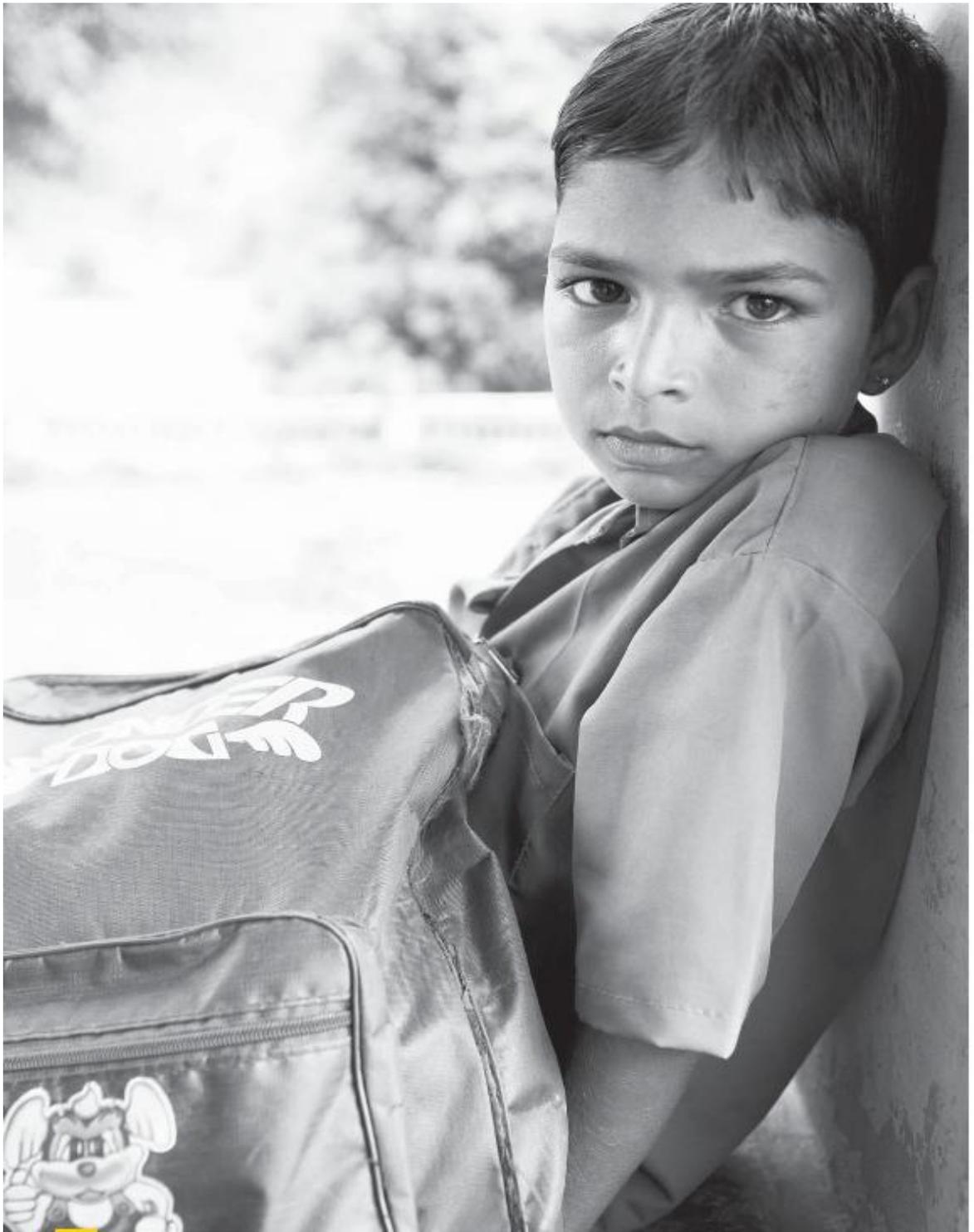
With faith & goodwill

Jaideep Varma

Chairperson , Nikunj Foundation .

P.S. Do write to me at [nikunjfoundation@live.com](mailto:nikunjfoundation@live.com) with your thoughts and feedback .







Numerous individuals and organisations contributed towards making our vision a reality.

## Activities , Achievements & Performance

- Our team conducts orientation program , workshop , training and seminars in the Govt. and private school in the state of Gujarat & Maharashtra on the topic “GOOD TOUCH , BAD TOUCH ”.  
The aim to conduct these workshop was to aware girl child about recent incident happened around the major cities which catch the headlines in recent times . The outcome of these workshops were ,
  - How to tackle these situation .
  - Be open against these crimes and firmly stood against it .
  - Keeping our child from sexual abuse and spread social awareness among our children .
- We distribute blanket among street children in the street of Kolkata during winter time . These children were spend sleepnight in winter due to cold wave and unable to attend classes due to cough & cold . We try our bit to brought smile on their face .
- We arrange tour and excursion for Poor students from slum area of kolkata and adjoining area to Science City . It was great learning curve for them as well as team Nikunj . This was probably the first those had ever experienced the joy of learning science and its broad spectrum .
- We start our program “I also have right to education ” by sponsor the entire cost of education of Pratibha Agnihotri . She was syudying in private school . She was outstanding in studies and represent state of Maharashtra in Basketball . Due to finacial situation , she was forced to quit the private school from where she completed her 10th . Our team initiates the process and we bears all the her expenses from director’s contribution .She ranked 2<sup>nd</sup> in her school in Commerce department . In future we take more and more meritorius students and support their educational needs.



**NIKUNJ FOUNDATION**  
**(A Company registered u/s 25 of the Companies Act, 1956)**

**DIRECTORS REPORT**

**TO THE MEMBERS**

Your Directors hereby present their 1st Annual Report together with the Audited Accounts of the company for the Financial year ended 31st March 2014.

**OPERATION**

The Income for the Current Year is Rs.(6347.00) . Your Director's are hopeful that the Company will be able to do better in the current year.

**DIRECTORS**

Since the directors of your company are permanent ones no change in Directorship is sought for until they voluntarily resign.

**AUDITORS**

M/S. NOKARI & ASSOCIATES, Chartered Accountants, kolkata, hold office till the conclusion of the ensuing Annual General Meeting and offer themselves for re-appointment.

**DIRECTOR'S RESPONSIBILITY STATEMENT**

In accordance with the Companies (Amendment) Act, 2000, the Directors state that:

- i) In the preparation of annual accounts, all applicable accounting standard have been followed and proper explanation relating to material departures, if any, have been furnished:
- ii) accounting policies as listed in the schedule 1 financial statements have been selected and consistently applied and reason-able and prudent judgements and estimates have been made so as to give a true and fair view of the state of affairs of the company as on March 31, 2014 and of the profit of the Company for the accounting year ended on that day.
- iii) proper and sufficient care for maintenance of adequate accounting records has been taken in accordance with the provisions of the Act so as to safeguard the assets of the Company and to prevent and detect fraud and other irregularities ;
- iv) the annual accounts have been prepared on a going concern basis.

**PARTICULARS OF EMPLOYEES**

There is no employee during the period under review, in respect of whom the particulars are required to be disclosed with reference to the Companies (Particulars of Employees) Rules, 1975 as amended.

**PERSONEL, ENERGY, CONSERVATION, TECHNOLOGY, ABSORPTION ETC.**

Information as required under the provisions of Selection 217 (I) (e) and 217 (2A) of the Companies Act, 1956 are so far not applicable to your Company.

**Registered Office**

Verma Villa  
454, Garulia Main Road  
Kolkata - 7430133

Dated this 28th day of May,2014

**On behalf of the Board**

**Amit Srivastava**  
DIRECTOR



## **Projects for the financial year 2014-15**

**In our AGM , Board of directors decided to continue our program with “I ALSO HAVE RIGHT TO EDUCATION ” with large roadmap.**

**Program Name : I also have right to education**

**Objective : Sponser underprevilege children for their education .**

**Number of beneficiaries : 50**

[ Note : We sponsor 50 underprivileged children in first phase of our program , continuously we increase our strength and sponser more children in future ]

### **Beneficiaries Criteria :**

- a) Children studying IX and onwards in Govt. recognised School .
- b) Family coming under BPL category .
- c) Childrens recommended by Head of the Institiution / Eminent personalities of society .
- d) Academic background of the concerned child .
- e) Sponsorship extended for both boys and girls equally .

### **Selection Process :**

- a) Format of application to be distributed to all Govt . recognised schools through school administration .
- b) Application collected and scruintinised as per standard .

### **Selection Panel :**

- a) Board of directors from Nikunj Foundation .
- b) Journalist from Print and electronic media .
- c) Educationist
- d) Social Reformer of society
- e) Gazzeted officer in Govt . services

For more details write to us : [nikunjfoundation@live.com](mailto:nikunjfoundation@live.com) or call us 07890011940



## **Programme Title**

### **Ladli ( means Dearest) for 500 Woman's of North 24 Pgs in WB**

## **Description**

Women Empowerment Program for 500 Woman's of North 24 Pgs in WB :

This program will serve the basic need of Woman's of North 24 PGS of WB . The program was inaugurated in the month of November 2013 for Betterment of lives of hundreds of woman's. The program will cover the all the district of WB and we take up the program Nationally. We Set completions date for 1st phase on 31st March 2015 . We will review the Program and will go ahead with 2nd phase .

## **The main features of our program will be :**

1. Each woman's know the benefits and can access the benefits from different plans of Centers and State Government .
2. The fundamental rule and regulations of our country so that in case of emergency they will use it and save themselves and protect themselves .
3. the Life skill training .
4. Self Employment Scheme .
5. Self - Defense Technique .

## **Programme Objectives**

1. Woman Empowerment
2. Respect the women the way it should be respected and be treated
3. Women be considered as main pillar of every household .
- 4- To curb the crime against the women .

## **Programme Goals**

1. 500 women and girls should get the benefits from Phase 1 of this program .
2. More Girls from schools , college and other institution connect themselves with the program.
3. We achieve our goal when their is no crime against women and women get their due respect in the society . Difficult but an easily achievable target . We need to create awareness , rest will follow .



 <b>GuideStar India Template for Transparency &amp; Accountability Disclosures</b> (Recommended for inclusion in Annual Report and for online display in public domain)																																																		
For the Financial Year 2013 - 2014		© PAN: AALLN4T54H		GDN*: 5416																																														
This template is based on Credibility Alliance Norms. Please include this in your Annual Report to enhance your credibility.																																																		
Registered Name of the Organization: <b>NIKUNI FOUNDATION</b>																																																		
Vision (What is your organisation aiming to accomplish): One day all children in this universe will have the opportunity to attain an excellent education.			Mission (What are your strategies for making this happen): Nikuni Foundation is non-profitable institution working to create lasting solutions to poverty, hunger and social injustice through excellent education for kids growing up in poverty.																																															
Capabilities: What are your organisation's capabilities for achieving your mission? We started our journey in the year 2011. We have full commitment with vast knowledge in the field of education & Research. Team Nikuni is perfect blend of experienced and young professional from different domain of real life who came together to accomplish a mission with firm determination.																																																		
Objectives: How do you measure your progress? Set Goals vs. Goal Achieved		What have you accomplished in this year, and so far? We have very tough year because to handle so many things. But we successfully started our two major program and we collectively feel that we are on the right track with our performance.		What have you not accomplished so far, and why? We have not yet have any permanent staff. We soon start the process of recruitment. Our team is already in the process of documenting Recruitment Policy. Soon we expect a full fledge Recruitment policy which will be approved by Board of Directors.																																														
Correspondence details: Address: 414, GARULIA MAIN ROAD, PO - GARULIA																																																		
District: NORTH 24 PGS		State: WEST BENGAL		Pin: 741133																																														
City/Town: GARULIA		e-mail: nikuni@foundation@live.com		Website: nikuni@foundation.org																																														
Org Tel: 031-2525-8888		Org Mobile No: 7800012940																																																
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Total number of Board Members as on 31/03/2014, their details are below (attach a separate sheet if you have more than 5 members on the Board)																																																		
Name	Age (years)	Sex	Occupation	Relation to Board Members	Position on Board	No. of meetings attended out of total during the year	Remuneration and Reimbursements in Rs.																																											
MR. INDEEP KUMAR VARMA	32	MALE	EDUCATOR	NA	CHAIRPERSON	6	NIL																																											
MR. AMET SINASTAVA	35	MALE	PROJECT MANAGER	NA	VICE - CHAIRPERSON	6	NIL																																											
MR. SHANKAR KUMAR JHA	42	MALE	MECHANICAL ENGINEER	NA	DIRECTOR	5	NIL																																											
MS. NIKITA JAOJHA	23	FEMALE	MANAGEMENT GRADUATE	NA	DIRECTOR	3	NIL																																											
MR. TIBBI KUMAR SENGUPTA	54	MALE	PRINCIPAL	NA	MEMBER	3	NIL																																											
MR. VIJAY MANOHAR AHER	54	MALE	VICE PRINCIPAL	NA	MEMBER	3	NIL																																											
MR. RUPASHREE ASHTANKA	49	FEMALE	EDUCATOR	NA	MEMBER	3	NIL																																											
MR. SANJU SRIVASTAVA	51	MALE	CORPORATE LAWYER	NA	MEMBER	3	NIL																																											
Please insert additional rows to provide details of all your Board Members																																																		
Distribution of paid staff according to compensation levels as on 31/03/20__				Monthly remuneration																																														
Slab of gross salary plus benefits (Rs. per month)	Male (No)	Female (No)	Total (No)																																															
<5000	NIL	NIL	NIL	Head of the Organisation Rs: NA pm																																														
5,000 - 10,000	NIL	NIL	NIL	Highest paid staff member Rs: NA pm																																														
10,000 - 25,000	NIL	NIL	NIL	Lowest paid staff member Rs: NA pm																																														
25,000 - 50,000	NIL	NIL	NIL																																															
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1,00,000 >	NIL	NIL	NIL																																															
Total	0	0	0																																															
Staff details as on 31/03/20__																																																		
Gender	Employees Full time (remunerated staff)	Employees part time (remunerated staff)	Consultants Full time (remunerated)	Consultants Part time (remunerated)	Volunteers Full time (non-salaried not remunerated)	Volunteers Part time (non-salaried not remunerated)	Total Team Full time	Total Team Part time																																										
Male	0	0	1	1	0	0	0	0																																										
Female	0	0	0	0	0	0	0	0																																										
*GDN is the unique number issued by GuideStar India to NGOs registered with it to facilitate easy access to information about the organisation at <a href="http://www.guidestarsindia.org">http://www.guidestarsindia.org</a> . For any question regarding this template, write to <a href="mailto:info@guidestarsindia.org">info@guidestarsindia.org</a> quoting organisation's name, GDN and IT PAN.																																																		





